

## Meeting of International Forum of Accounting Standard Setters

Grange City Hotel, 8-10 Coopers Row, London EC3N 2BQ

30 September – 1 October 2014

## Agenda

| <b>Tuesday, 30 September 2014</b><br><b>(Immediately Following World Standard Setters Meeting)</b> |               |   |                          |
|--|---------------|---|--------------------------|
|  | 15:30 – 15:45 | <b>Opening remarks</b>  | Chairman                 |
| 1  | 15:45 – 16:30 | <b>IASB research program</b> <ul style="list-style-type: none"> <li>General discussion of the IASB's plans<br/><b>(Germany) [Paper 1]</b></li> </ul>  | Germany/IASB             |
| 2  | 16:30 – 17:15 | <b>IPSASB</b> <ul style="list-style-type: none"> <li>Technical issues update</li> <li>IPSASB governance</li> <li>European public sector accounting standards initiative <b>[Paper 2]</b></li> </ul>   | IPSASB                   |
| 3  | 17:15 – 17:30 | <b>Administrative matters</b> <ul style="list-style-type: none"> <li>Consider participants' assessments of the IFASS meeting in New Delhi <b>(Chairman/Mexico) [Paper 3]</b></li> <li>Consider location of IFASS meeting in H2 2015 and combination with WSS meeting <b>(Chairman)</b></li> </ul> | Chairman/Mexico/<br>IASB |

| <b>Wednesday, 1 October 2014</b> |               |  |  |
|----------------------------------|---------------|--|--|
| 4                                | 8:30 – 10.30  | <b>Report back on member projects</b> <ul style="list-style-type: none"> <li>Goodwill impairment and amortisation project – update re: publication of Discussion Paper <b>(EFRAG, Japan, India, Italy) [Paper 4.1]</b></li> <li>Equity accounting – Feedback on EFRAG Discussion Paper <b>(EFRAG) [Paper 4.2]</b></li> <li>Cash flow statement issues <b>(UK) [Paper 4.3]</b></li> <li>Separate Financial Statements Discussion Paper <b>(EFRAG, Italy, Spain, Netherlands) [Paper 4.4]</b></li> </ul> | EFRAG/Japan/<br>India/Italy/UK/Spain/<br>Netherlands |
|                                  | 10:30 – 10:45 | <b>BREAK</b>   |  |
| 5                                | 10:45 – 11:30 | <b>Effect of IFRS adoption on accounting quality and economic consequences</b> <ul style="list-style-type: none"> <li>Implications from a literature review <b>(Korea) [Paper 5]</b></li> </ul>  | Korea  |
| 6                                | 11:30 – 12:15 | <b>Update on changes to Interpretations Committee processes (IASB) [Paper 6]</b>   | IASB   |

**Wednesday, 1 October 2014 (Cont'd)**

|   | 12:15 – 13:15                             | LUNCH   |                               |
|---|---|---|-------------------------------|
| 7 | 13:15 – 14:45                             | <b>Topical Issues</b> <ul style="list-style-type: none"> <li>• Superannuation entities – Comparison of Australian standard with IAS 26 <b>(Australia) [Paper 7.1]</b></li> <li>• Presentation of reversal of fair value adjustments on assets acquired in a business combination <b>(EFRAG) [Paper 7.2]</b></li> <li>• Income recognition during construction phase under IFRIC 12 <b>(India) [Paper 7.3]</b></li> <li>• Update on EU Expert Group on IAS regulation <b>(Germany) [Oral]</b></li> </ul> | Australia/EFRAG/India/Germany |
|   | 14.45 – 15:00                             | BREAK   |                               |
| 8 | 15:00 – 16:45<br><b>(including break)</b> | <b>New Member projects</b> <ul style="list-style-type: none"> <li>• Financial reporting lab <b>(UK) [Paper 8.1]</b></li> <li>• Not-for-profit reporting in private and public sectors <b>(Canada) [Paper 8.2]</b></li> <li>• Classification of claims <b>(EFRAG) [Paper 8.3]</b></li> </ul>   | UK/Canada/EFRAG               |
|   | 16:45 – 17:00                             | <b>Wrap up</b>  | Chairman                      |