



Agenda Consultation 2015

December 2014

33. Sitzung IFRS-FA am 01.12.2014
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The views expressed in this presentation are those of the presenter, not necessarily those of the IASB or IFRS Foundation.

- The Due Process Handbook requires the IASB to undertake a public consultation on its work programme every three years by way of a *Request for Information*.
- The last agenda consultation was completed in 2012. Accordingly, the IASB will be developing the next consultation during 2015.
- It is anticipated that the *Request for Information* will be issued towards the end of 2015.

- The primary objective of the review is to seek formal public input on the strategic direction and balance of the IASB's work programme.
- The review may also seek views on financial reporting issues that respondents think should be given priority.
- In addition, the review may seek suggestions for proposals to withdraw projects from the IASB's work programme where projects have not proceeded as planned and for which prospects for progress are limited.

- Broadly, the IASB's work programme can be considered to fall into two main categories:
 - the development of financial reporting; and
 - the maintenance of existing IFRSs.
- These categories are considered further below.

- In developing financial reporting, key aspects include:
 - strengthening the consistency of IFRSs by completing the update of the conceptual framework and developing a presentation and disclosure framework;
 - investing in research to develop further the IASB's vision of the future shape of financial reporting; and
 - filling gaps in the IFRS literature by undertaking standards-level projects.

- In maintaining existing IFRSs, key aspects include:
 - obtaining a better understanding of operational issues associated with new IFRSs and major amendments through conducting post-implementation reviews; and
 - improving the consistency and quality of the application of IFRSs by responding to implementation needs through the use of narrow-scope improvements to IFRSs.

Questions for ASAF Members

- In light of the above:
 - What are your expectations from the agenda consultation?
 - What are the critical issues that you consider the agenda consultation should address?
 - Should the current research programme inform the agenda consultation and, if so, how?
 - Do you have any suggestions or proposals to withdraw projects from the IASB's work programme?

Thank you

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