

REVIEW OF THE ACCOUNTING STANDARDS ADVISORY FORUM

NATIONAL STANDARD-SETTERS QUESTIONNAIRE

(P1) Purpose of this questionnaire

This questionnaire is part of the IFRS Foundation’s review of ASAF. The Terms of Reference for the Accounting Standards Advisory Forum (ASAF) state:

All aspects of ASAF and its operations shall be reviewed by the IFRS Foundation two years after the establishment of the group (as from the date of signing the Memorandum of Understanding).

This questionnaire aims to gain the views of national standard-setters and other regional bodies who do not attend the ASAF in person.

Q1 Details of respondent

Name	
Organisation	

Q2 Please tick the appropriate body:

National Standard-Setter		
Regional body		
Other (please specify)		

(P2) BACKGROUND INFORMATION		Yes	No	
Q3	Do you rely on your regional organisation to monitor the activities of ASAF?			
Q4	Do you monitor the activities of ASAF via use of the IASB’s website?			

(P3) COMMUNICATIONS AND LIAISON ACTIVITIES

The Trustees’ aim when recommending the establishment of the ASAF was to formalise and streamline its relationship with representatives from across the standard-setting community.

	Criteria	Rating				Uncertain/ Do not know	Not applicable	Comments
		1	2	3	4			
Ratings: 1 = strongly agree; 2 = agree; 3 = agree somewhat, but needs improvement; 4 = strongly disagree								
Q5	The activities of ASAF are important to your organisation.							
Q6	The activities of ASAF assist your organisation in communicating its views to the IASB.							
Q7	Your organisation has sufficient time to collate views and prepare your ASAF representative member in advance of the meeting.							
Q8	Your ASAF member has adequate time to liaise with your organisation and other organisations in your region on matters relating to ASAF agenda items.							
Q9	Adequate feedback is provided to the ASAF by the IASB on the views and advice expressed at ASAF meetings.							
Q10	ASAF’s activities are sufficiently transparent.							

Q11 COMMENTS ON THE COMMUNICATION AND LIAISON ACTIVITIES

(P4) OBJECTIVES AND SCOPE OF ACTIVITIES OF THE ASAF

The objective of the ASAF is to provide an advisory forum in which members can constructively contribute towards the achievement of the IASB’s goal of developing globally accepted high quality accounting standards. More particularly, ASAF has been established to:

- support the Foundation in its objectives, and contribute towards the development, in the public interest, of a single set of high quality understandable, enforceable and globally accepted financial reporting standards to serve investors and other market participants in making informed resource allocations and other economic decisions;
- formalise and streamline the IASB’s collective engagement with the global community of National Standard-Setters and regional bodies in its standard-setting process to ensure that a broad range of national and regional inputs on major technical issues related to the IASB’s standard setting activities are discussed and considered; and
- facilitate effective technical discussions on standard-setting issues, primarily on the IASB’s work plan, but which may also include other issues that have major implications for the IASB’s work, in sufficient depth, with representatives at a high level of professional capability and with a good knowledge of their jurisdictions/regions

	Criteria	Rating				Uncertain /Do not know	Not applicable	Comments
		1	2	3	4			
Ratings: 1 = strongly agree; 2 = agree; 3 = agree somewhat, but needs improvement; 4 = strongly disagree								
Q12	ASAF supports the Foundation in its objectives, and constructively contributes towards the development, in the public interest, of a single set of high quality understandable, enforceable and globally accepted financial reporting standards to serve investors and other market participants in making informed resource allocations and other economic decisions.							
Q13	ASAF assists the IASB in formalising and streamlining its collective engagement with the global community of NSS in its standard setting process.							
Q14	ASAF helps ensure a broad range of national and regional input on major technical issues related to the IASB’s standard setting activities are discussed and considered.							

Q15	ASAF facilitates effective technical discussions on standard-setting issues, primarily on the IASB's work plan.							
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Q16 COMMENTS ON THE OBJECTIVES AND SCOPE OF ACTIVITIES OF THE ASAF

(P5) MEMBERSHIP								
There are twelve ASAF members who are appointed by the Trustees. Members are appointed in a representative capacity of a national standard-setter or regional group.								
	Criteria	Rating				Uncertain /Do not know	Not applicable	Comments
		1	2	3	4			
Ratings: 1 = strongly agree; 2 = agree; 3 = agree somewhat, but needs improvement; 4 = strongly disagree								
Q17	The size of the ASAF is appropriate to ensure it is an effective and efficient operation.							
Q18	ASAF has a sufficiently wide geographical representation to ensure jurisdiction/regional issues are discussed, and reliable and relevant technical advice is provided to the IASB.							
Q19	ASAF has a sufficiently broad range of technical expertise, experience and practical knowledge of accounting issues to provide reliable and relevant technical advice to the IASB.							

Q20 COMMENTS ON THE MEMBERSHIP OF ASAF

(P6) OVERALL EVALUATION

	Criteria	Rating				Uncertain /Do not know	Not applicable	Comments
		1	2	3	4			
Q21	Overall, the ASAF is achieving its stated objectives and scope of activities.							
Q22	The ASAF's Terms of Reference and Memorandum of Understanding provide adequate constitutional arrangements for the ASAF.							

Q23 COMMENTS ON THE OVERALL EVALUATION OF ASAF