



Thursday 7 January

Time	Agenda Item
10.00 – 10.15	Introduction
10.15 – 11.15	IAS 16 <i>Property, Plant and Equipment</i> <ul style="list-style-type: none"> Accounting for production phase stripping costs in the mining industry – scope (Agenda Paper 2 – 2A)
11.15 – 11.45	IFRS 2 <i>Share-based Payment</i> <ul style="list-style-type: none"> Vesting and non –vesting conditions (Agenda Paper 3)
11.45 – 12.30	Administrative Session [CLOSED SESSION]
12.30 – 13.30	Lunch
13.30 – 14.15	Review of Tentative Agenda Decisions published in November IFRIC Update
	IAS 38 <i>Intangible Assets</i> <ul style="list-style-type: none"> Amortisation method (Agenda Paper 4A)
	IFRS 2 <i>Share-based Payment</i> <ul style="list-style-type: none"> Contingent manner of settlement (Agenda Paper 4B)
	IAS 27 <i>Consolidated and Separate Financial Statements</i> <ul style="list-style-type: none"> Presentation of comparatives when applying the ‘pooling of interests’ method (Agenda Paper 4C) Combined Financial Statements and Redefined Reporting Entities (Agenda Paper 4D)
	IAS 18 <i>Revenue</i> <ul style="list-style-type: none"> Receipt of a dividend of treasury shares (Agenda Paper 4E)
	IFRS 4 <i>Insurance Contracts</i> and IAS 32 <i>Financial Instruments Presentation</i> <ul style="list-style-type: none"> Scope issue for investments in REITs (Agenda Paper 4F)
	IAS 32 <i>Financial Instruments: Presentation</i> <ul style="list-style-type: none"> ‘Fixed for fixed’ condition (Agenda Paper 4G)

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Thursday 7 January (continued)

Time	Agenda Item
14.15 – 18.15	Annual Improvements – Deliberation of Comments Received
	○ IFRS 1 - Revaluation basis as deemed cost (Agenda Paper 5)
	○ IAS 27 - Impairment of investments in subsidiaries, jointly controlled entities and associates in the separate financial statements of the investor (Agenda Paper 6)
	○ IFRS 3 - Measurement of non-controlling interests (Agenda Paper 8)
15.45 – 16.00	Tea/coffee break
	○ IFRS 3 - Transition requirements for contingent consideration from a business combination that occurred before the effective date of the revised IFRS (Agenda Paper 9)
	○ IFRS 7 - Disclosures about the nature and extent of risks arising from financial instruments (Agenda Paper 19)
	○ IAS 28 - Partial use of fair value for measurement of associates (Agenda Paper 11)

- Please note agenda papers 7 and 10 will not be used at this meeting

If the IFRIC makes quicker than expected progress on its agenda items, some or all of the following AIP Annual Improvements deliberations will be discussed at the end of the scheduled Thursday and Friday meetings.

	• Annual Improvements – Deliberation of Comments Received (continued)			
	○ IAS 39 - Bifurcation of embedded foreign currency derivative ○ Application of the fair value option		18	Michael Kraehnke
	○ IAS 34 - Significant events and transactions		20	Fabienne Colignon

Friday 8 January

Time	Agenda Item
09.00 – 12.00 (including break)	Staff Recommendations for Tentative Agenda Decision
	IFRS 8 <i>Operating Segments</i> and IAS 36 <i>Impairment of Assets</i> <ul style="list-style-type: none">• Transition provisions for IFRS 8 amendment (Agenda Paper 12)
	IAS 21 <i>The Effects of changes in Foreign Exchange Rates</i> <ul style="list-style-type: none">• Determination of functional currency of investment holding company (Agenda Paper 13)
	IAS 32 <i>Financial Instruments: Presentation</i> <ul style="list-style-type: none">• Debt/equity classification of instruments with obligation to deliver cash at the discretion of shareholders (Agenda Paper 14)
	IFRS 1 <i>First-time adoption of International Financial Reporting Standards</i> <ul style="list-style-type: none">• Accounting for costs included in self-constructed assets on transition (Agenda Paper 15)
	IAS 39 <i>Financial Instruments Recognition and Measurement</i> <ul style="list-style-type: none">• Unit of account for forward contracts with volumetric optionality (Agenda Paper 16)
12.15 – 12.30	Administrative Session IFRIC work in progress (Agenda Paper 17)