

**Thursday 4 March**

<b>Time</b>	<b>Agenda Item</b>
10.15 – 12.00	Introduction
	IAS 16 <i>Property, Plant and Equipment</i> <ul style="list-style-type: none"><li>Accounting for production phase stripping costs in the mining industry – scope (Agenda Paper 2A–2B)</li></ul>
	IFRS 2 <i>Share-based Payment</i> <ul style="list-style-type: none"><li>Vesting and non-vesting conditions (Agenda Paper 3–3B)</li></ul>
12:00 – 13:00	<b>Review of Tentative Agenda Decisions published in January IFRIC Update</b>
	IAS 21 <i>The Effects of changes in Foreign Exchange Rates</i> <ul style="list-style-type: none"><li>Determination of functional currency of investment holding company (Agenda Paper 4A)</li></ul>
	IAS 32 <i>Financial Instruments: Presentation</i> <ul style="list-style-type: none"><li>Debt/equity classification of instruments with obligation to deliver cash at the discretion of shareholders (Agenda Paper 4B)</li></ul>
	IAS 36 <i>Impairment of Assets</i> <ul style="list-style-type: none"><li>Transition provisions for IFRS 8 amendment (Agenda Paper 4C)</li></ul>
	IAS 39 <i>Financial Instruments Recognition and Measurement</i> <ul style="list-style-type: none"><li>Unit of account for forward contracts with volumetric optionality (Agenda Paper 4D)</li></ul>
13.00 – 14.00	Lunch

**Agenda for Thursday 4 March continues on next page**

## Thursday 4 March (continued)

Time	Agenda Item
14:00 – 16:45 (including 15 minute coffee/ tea break)	<b>Annual Improvements 2008 – 2010 Cycle</b> (Agenda Paper 5)
	Comment analysis for minor issues: (Agenda Paper 5A) <ul style="list-style-type: none"> <li>• Accounting policy changes in the year of adoption (IFRS 1)</li> <li>• Clarification of statement of changes in equity (IAS 1)</li> <li>• Transition requirements for amendments made as a result of IAS 27R to IAS 21, IAS 28 and IAS 31</li> <li>• Fair value of award credit (IFRIC 13)</li> </ul>
	<i>IFRS 3 Business Combinations</i> <ul style="list-style-type: none"> <li>• Un-replaced and voluntarily replaced share-based payment awards (comment letter analysis) (Agenda Paper 5B)</li> <li>• Measurement of NCI (review of examples) (Agenda Paper 5C)</li> </ul>
	<i>IFRS 5 Non-current Assets Held for Sale and Discontinued Operations</i> <ul style="list-style-type: none"> <li>• Loss of significant influence over an associate or jointly controlled entity (comment letter analysis) (Agenda Paper 5D)</li> </ul>
	<i>IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors</i> <ul style="list-style-type: none"> <li>• Change in terminology to the qualitative characteristics (Agenda Paper 5E)</li> </ul>
	<i>IAS 40 Investment Property</i> <ul style="list-style-type: none"> <li>• Change from fair value model to cost model (comment letter analysis) (Agenda Paper 5F)</li> </ul>
	<ul style="list-style-type: none"> <li>• Respondents to the invitation to comment (Agenda Paper 5G)</li> </ul>
16:45 – 18:00 (continued on Friday morning as needed)	<b>Staff Recommendations for Tentative Agenda Decision</b>
	<i>IFRS 1 First-time adoption of International Financial Reporting Standards</i> <ul style="list-style-type: none"> <li>• Accounting for costs included in self-constructed assets on transition (Agenda Paper 6A)</li> </ul>
	<i>IFRS 5 Non-current Assets Held for Sale and Discontinued Operations</i> <ul style="list-style-type: none"> <li>• Reversal of impairment losses relating to goodwill (Agenda Paper 6B)</li> </ul>
	<i>IAS 12 Income Taxes</i> <ul style="list-style-type: none"> <li>• Tax effect of distributions to equity holders (Agenda Paper 6C)</li> </ul>
	<i>IAS 1 Presentation of Financial Statements</i> <ul style="list-style-type: none"> <li>• Comparative information (Agenda Paper 6D)</li> </ul>

## Friday 5 March

Time	Agenda Item
9:00 – 12:15 (including 15 minute coffee/ tea break)	<b>Staff Recommendations for Tentative Agenda Decision</b> (continued from Thursday afternoon as needed)
	<b>Annual Improvements 2009 – 2011 Cycle (Agenda Paper 7)</b>
	IFRS 1 <i>First-time Adoption of International Financial Reporting Standards</i> <ul style="list-style-type: none"> <li>• Hard wire dates (Agenda Paper 7A)</li> </ul>
	IFRS 3 <i>Business Combinations</i> <ul style="list-style-type: none"> <li>• Contingent consideration and first-time adoption (Agenda Paper 7B)</li> </ul>
	IFRS 8 <i>Operating Segments</i> <ul style="list-style-type: none"> <li>• Determination of scope (Agenda Paper 7C)</li> </ul>
	IAS 21 <i>The Effects of Changes in Foreign Exchange Rates</i> <ul style="list-style-type: none"> <li>• Repayment of investment/CTA (Agenda Paper 7D)</li> </ul>
	IAS 26 <i>Accounting and Reporting by Retirement Benefit Plans</i> <ul style="list-style-type: none"> <li>• Valuation of plan assets (Agenda Paper 7E)</li> </ul>
	IAS 34 <i>Interim Financial Reporting</i> <ul style="list-style-type: none"> <li>• Consistency in disclosure of total segment assets (Agenda Paper 7F)</li> </ul>
12.15 – 12.30	<b>Administrative Session</b> <ul style="list-style-type: none"> <li>• IFRIC work in progress (Agenda Paper 8)</li> <li>• Criteria for Annual Improvements (Agenda Paper 9)</li> </ul>