



Thursday 8 July 2010

Time	Agenda Item
10.15-10.30	Administrative Session <ul style="list-style-type: none">• Introduction• Opening remarks• Administrative matters• Minutes of May 2010 meeting
10.30 – 13.00	Active Committee Projects
	IAS 16 <i>Property, Plant and Equipment</i> <ul style="list-style-type: none">• Accounting for production phase stripping costs in the mining industry
	IFRS 2 <i>Share-based Payment</i> <ul style="list-style-type: none">• Vesting and non-vesting conditions
13.00 – 14.00	Lunch
14:00 – 16:00	IFRS 2 <i>Share-based Payment</i> <ul style="list-style-type: none">• Vesting and non-vesting conditions
	IAS 27 <i>Consolidated and Separate Financial Statements</i> <ul style="list-style-type: none">• Put options written over non-controlling interests
16.00 – 16.15	Coffee/Tea break
16.15 – 16.45	Review of Tentative Agenda Decisions published in May IFRIC Update
	IAS 1 <i>Presentation of Financial Statements</i> <ul style="list-style-type: none">• Going concern disclosures – specifying consequence of concern
	IAS 12 <i>Income Taxes</i> <ul style="list-style-type: none">• Recognising deferred tax assets for unrealised losses on AFS debt securities
	IAS 39 <i>Financial Instruments: Recognition and Measurement</i> <ul style="list-style-type: none">• Impairment of financial assets reclassified from AFS to loans and receivables

Thursday 8 July (Continued)

Time	Agenda Item
16:45 – 18:00 (continued on Friday morning as needed)	Items for continuing consideration
	<i>IFRS 1 First-time Adoption of International Financial Reporting Standards</i> <ul style="list-style-type: none">• Fixed date in derecognition exception• Initial measurement exception for financial instruments (ie day 1 gains/ losses)• Repeat application
	<i>IAS 21 The Effects of Changes in Foreign Exchange Rates</i> <ul style="list-style-type: none">• Repayment of investment/ CTA
	<i>IAS 29 Financial Reporting in Hyperinflationary Economies</i> <ul style="list-style-type: none">• Reporting in accordance with IFRS after a period of chronic hyperinflation
	<i>IAS 40 Investment Property</i> <ul style="list-style-type: none">• Change from fair value model to cost model (reconsideration)

Friday 9 July 2010

Time	Agenda Item
9:00 – 9:30	Active Committee Projects (Continued) IAS 27 <i>Consolidated and Separate Financial Statements</i> <ul style="list-style-type: none"> • Put options written over non-controlling interests
9:30 – 12:15 (including 15 minute coffee/ tea break)	Active Committee Projects (Continuation if needed) IAS 16 <i>Property, Plant and Equipment</i> <ul style="list-style-type: none"> • Accounting for production phase stripping costs in the mining industry IFRS 2 <i>Share-based Payment</i> <ul style="list-style-type: none"> • Vesting and non-vesting conditions Items for Continuing Consideration (Continuation if needed) <ul style="list-style-type: none"> • Continuation of deliberation from Thursday, if needed New Items for Initial Consideration (time permitting) IFRS 3 <i>Business Combinations</i> <ul style="list-style-type: none"> • Regrouping and consistency of contingent consideration guidance IAS 19 <i>Employee Benefits</i> <ul style="list-style-type: none"> • Accounting for statutory employee profit sharing arrangements IAS 28 <i>Investments in Associates</i> <ul style="list-style-type: none"> • Step-acquisition – fair value as deemed cost IAS 36 <i>Impairment of Assets</i> <ul style="list-style-type: none"> • Accounting for goodwill impairment testing when non-controlling interests are recognised All IFRSs <ul style="list-style-type: none"> • Encouraged versus required disclosures
12.15 – 12.30	Administrative Session <ul style="list-style-type: none"> • Committee work in progress