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**Date** 15-16 | May | 2012
 

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**Location** IASB  
30, Cannon Street  
London EC4M 6XH  
UK
 

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# AGENDA

[03 May 2012]

**15 May 2012**

 05. Sitzung IFRS-FA vom 01.06.2012  
 05\_06\_IFRSIC\_Agenda\_May

Time	Agenda item	Ref No.	Agenda ref.	Presenter
10.00 –	<b>Introduction</b>	n/a	1	Wayne Upton
10.15	<ul style="list-style-type: none"> <li>Opening remarks</li> <li>Administrative matters</li> <li>Minutes of March 2012 meeting</li> </ul>			(Chair)
<b>Active Committee Projects</b>				
10.15 –	IAS 32 Financial Instruments: <i>Presentation</i>	IAS 27-11		
11.00	<ul style="list-style-type: none"> <li>Put options written on non-controlling interests</li> </ul>		2	Liz Figgie
11.00 –	IAS 16 <i>Property, Plant and Equipment</i> and IAS 38 <i>Intangible Assets</i> , IFRIC 12 <i>Service Concession Arrangements</i>	IAS 16-5		
12.30	<ul style="list-style-type: none"> <li>Contingent pricing of PPE and intangible assets</li> <li>Payments by operator to grantor</li> </ul>		3A 3B	Patrick Le Flao Gary Berchowitz
12.30 –	IAS 37 <i>Provisions, Contingent Liabilities and Contingent Assets</i> and IFRIC 6 <i>Liabilities arising from Participating in a Specific Market—Waste Electrical and Electronic Equipment</i>	IFRIC 6-1		
13.00	<ul style="list-style-type: none"> <li>Levies charged for operating in a specific market – Draft Interpretation</li> </ul>		4-4A	Patrick Le Flao
13.00 – 14.00	Lunch			
<b>New Items for initial consideration</b>				
14.00- 15.30	IAS 39 <i>Financial Instruments: Recognition and Measurement</i>	IAS 39-31		Joao Santos
	<ul style="list-style-type: none"> <li>Accounting for different aspects of restructuring Greek Government Bonds</li> </ul>		10-10C	Martin Friedhoff

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# AGENDA

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## 15 May 2012 (continued)

Time	Agenda item	Ref No.	Agenda ref.	Presenter
<b>Items for continuing consideration</b>				
15.30 – 15.45	Break			
15.45 – 16.30	IAS 12 <i>Income Taxes</i> <ul style="list-style-type: none"> <li>Recognition of deferred tax for a single asset in a corporate entity</li> </ul>	IAS 12-11	8	Thomas Harzheim
16.30 – 17.00	IAS 16 <i>Property, Plant and Equipment</i> , IAS 38 <i>Intangible Assets</i> and IAS 17 <i>Leases</i> <ul style="list-style-type: none"> <li>Purchase of right to use land – tentative agenda decision</li> </ul>	IAS 16-9	9	Kazu Sakaguchi
17.00 – 17.15	IFRIC 15 <i>Agreements for the Construction of Real Estate</i> <ul style="list-style-type: none"> <li>Clarification of meaning of continuous transfer – report back</li> </ul>	IFRIC 15-2	5	April Pitman
17.15 – 18.00	<b>Administrative Session [Closed]</b> <ul style="list-style-type: none"> <li>IOSCO Update</li> <li>EU Update</li> <li>National and other developments</li> <li>IFRIC Update</li> </ul>	n/a	n/a	Michael Stewart

Dinner: 18.30 The Chancery, 9 Cursitor Street EC4A 1LL

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[03 May 2012]

## 16 May 2012

Time	Agenda item	Ref No.	Agenda ref.	Presenter
08.30-09.00	Breakfast available in the kitchen (croissants/pastries)			
<b>New Items for initial consideration</b>				
09.00-	IFRS 3 <i>Business Combinations</i>	IFRS 3-13	11	
09.45	• Continuing employment		11A	Leonardo Piombino
09.45 –	IFRS 1 <i>First-time Adoption of International Financial Reporting Standards</i>	IFRS 1-8		
10.15	• Meaning of effective IFRSs		12	Daehyun Kim
10.15 –	IAS 41 <i>Agriculture</i> and IFRS 13 <i>Fair Value Measurement</i>	IAS 41-25		
10.45	• Valuation of biological assets using a residual method		13	Kazu Sakaguchi
10.45 –	Break			
11.00				
11.00 –	IAS 19 <i>Employee Benefits</i>	IAS 19-18		
11.45	• Accounting for contribution based promises		14	Jon Baldurs
11.45 –	IAS 18 <i>Revenue</i> , IAS 37 <i>Provisions, Contingent Liabilities and Contingent Assets</i> , and IAS 39 <i>Financial Instruments: Recognition and Measurement</i>	IAS 18-11	15	Kenichi Yoshimura
12.15	• Regulatory assets and liabilities			

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# AGENDA

[03 May 2012]

## 16 May 2012 (continued)

Time	Agenda item	Ref No.	Agenda ref.	Presenter
<b>Post Implementation reviews</b>				
12.15 –	IFRS 8 Operating Segments	IFRS 8-5	16	April Pitman
12.45	<ul style="list-style-type: none"> <li>Identification of issues for investigation</li> </ul>			
12.45-	<b>Administrative Session</b>			
13.15	<ul style="list-style-type: none"> <li>Committee work in progress</li> <li>Effectiveness review – feedback</li> </ul>		17	Michael Stewart
13.15- 14.00	<b>Lunch</b>			

- Agenda Paper 6 and 7 will not be used at this meeting