



DRSC e. V. • Zimmerstr. 30 • 10969 Berlin

Stig Enevoldsen  
Chairman  
European Financial Reporting Advisory Group  
41, Avenue des Arts

B-1040 Brussels

Telefon +49 (0)30 206412-12

Telefax +49 (0)30 206412-15

E-Mail info@drsc.de

Berlin, 14 October 2008

Dear Stig,

**Adoption of the Amendments to IAS 39 *Financial Instruments: Recognition and Measurement* and IFRS 7 *Financial Instruments: Disclosures***

We appreciate the opportunity to comment on EFRAG's Draft Endorsement Advice to the European Commission (EC) for the adoption of the amendments to IAS 39 *Financial Instruments: Recognition and Measurement* and IFRS 7 *Financial Instruments: Disclosures*. This letter represents the view of the German Accounting Standards Board (GASB).

We agree with EFRAG's assessment that the amendments to IAS 39 *Financial Instruments: Recognition and Measurement* and IFRS 7 *Financial Instruments: Disclosures* meets the criteria for EU Endorsement set out in Regulation (EC) No 1606/2002 of the European Parliament and of the Council on the application of international accounting standards and therefore support EFRAG's recommendation to adopt the amendments to IAS 39 *Financial Instruments: Recognition and Measurement* and IFRS 7 *Financial Instruments: Disclosures* in the EU.

If you would like to discuss any aspects of this comment letter in more detail, please do not hesitate to contact me.

Yours sincerely,

Liesel Knorr  
President