

Proposed amendment to IFRS 5 *Non-current Assets Held for Sale and Discontinued Operations*

All proposed changes are to the Exposure Draft of proposed *Improvements to IFRSs*, published in August 2008 (new text is underlined and deleted text is struck through).

Scope

5A This IFRS specifies the disclosures required in respect of non-current assets (or disposal groups) classified as held for sale or discontinued operations. Disclosures in other IFRSs do not apply to such assets (or disposal groups) unless those IFRSs ~~specifically~~ require:

- (a) specific disclosures in respect of non-current assets (or disposal groups) classified as held for sale or discontinued operations;
- (b) disclosures about measurement of assets and liabilities within a disposal group that are not in the scope of the measurement requirement of IFRS 5 and that are not already provided in the other notes to the financial statements.

Additional disclosures about non-current assets (or disposal groups) classified as held for sale or discontinued operations ~~such assets (or disposal groups)~~ may be necessary to comply with the general requirements of IAS 1, in particular paragraphs 15 and 125 of that Standard.

Effective date

44D Paragraph 5A was added by *Improvements to IFRSs* issued in [date]. An entity shall apply that amendment prospectively for annual periods beginning on or after 1 January 2010. Earlier application is permitted.

(The basis for conclusions remains unchanged and has not been reproduced here)