

FASB/IASB Joint Transition Resource Group for Revenue Recognition (TRG) Overview

30. Sitzung IFRS-FA am 01.09.2014
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Overview

To solicit, analyze, and discuss stakeholder issues arising from implementation of the new guidance

To inform the FASB and the IASB about those implementation issues, which will help the Boards determine what, if any, action will be needed to address those issues

To provide a forum for stakeholders to learn about the new guidance from others involved with implementation

TRG will not issue guidance

Process and Members

Stakeholder Issue Submission

Issue Prioritization & Analysis by FASB/IASB

Transition Resource Group Meeting

Wrap Up

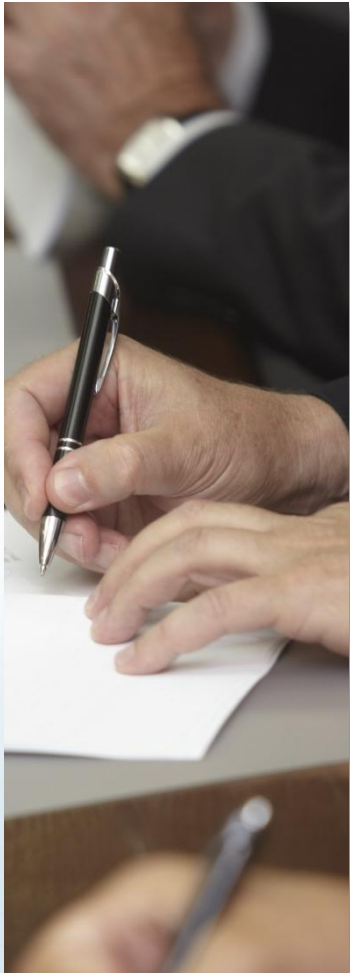
Members of the TRG include financial statement preparers, auditors and users representing a wide spectrum of industries, geographical locations and public and private organizations

How to Submit an Issue



- Any stakeholder can submit a potential implementation issue
 - We encourage submissions as soon as possible
- Issue submitted about new revenue guidance should
 - Involve guidance that can be applied in different ways resulting in diversity in practice
 - Be pervasive (relevant to wide group of stakeholders)
- Submission forms will not be public
 - Issues may be discussed in public
- FASB and IASB staff will read all submissions and decide priority of discussing issues

Meetings



- Joint meetings with TRG members at both FASB's office and IASB's office
- TRG will meet in public to discuss selected issues
 - Meeting agenda and issue papers will be public
- TRG members will give their views on issues to inform FASB and IASB members
- Frequency
 - 2014 - July 18 and October 31
 - 2015 - Approximately 4 meetings

Additional Information

Additional information on TRG website

- Submission form and instructions
- Meeting dates and materials
- Replay of meetings
- Staff contact information
- TRG members

www.fasb.org

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