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56. Sitzung IFRS-FA am 27.01.2017
 56_09c_IFRS-FA_EFRAGproact_EB0901Dec2016

EFRAG Research activities

Projects update

Objective

- 1 The objective of this session is to provide a short update on status of the various projects in the Research activities.

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| Project title | Goodwill and impairment |
| Key research question | Subsequent accounting treatment of goodwill |
| Next TEG discussion | In December, EFRAG TEG will discuss a new issue paper that articulates more in detail two alternative approaches. Based on the outcome of the discussion, EFRAG Secretariat intends to prepare a final package of the agreed recommendations and ask TEG to issue their advice to the EFRAG Board. |
| Product envisaged or published, (anticipated) date of publication | <p>PRIOR PUBLICATIONS</p> <ul style="list-style-type: none"> • Joint Research Team Paper with Accounting Standards Board of Japan and Organismo Italiano di Contabilita (2014) • Quantitative Study with ASBJ (2016) <p>Expected discussion paper before the end of 2017</p> |

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| Field of research (status) | Equity instruments – impairment and recycling |
| Key research question | Impairment model for equity instruments carried at FV through OCI under IFRS 9 |

EFRAG Research activities – projects update

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| Current status | EFRAG Secretariat has discussed the content and objective of the project with the User Panel and the Financial Instruments Working Group. |
| Next TEG discussion | In January, EFRAG Secretariat will submit an initial outline of the possible alternatives to develop. |
| Product envisaged or published, (anticipated) date of publication | Discussion paper in the 1 st half of 2018 |

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| Field of research (status) | Transactions other than Exchanges of Equal Value |
| Key research question | Considering a specific accounting approach for transactions where entities do not directly receive (or give) approximately equal value. These transactions may be compulsory and frequently involve Governments in their capacity: direct and indirect taxes, grants and donations. |
| Current status | EFRAG TEG had an initial discussion about whether, for certain types of levies, a straight-line allocation of cost could be justified on the basis of a receiving general benefits from the general activities of Government. |
| Next TEG discussion | In December, EFRAG TEG will discuss a paper that compares the application of the current Conceptual Framework, the revised Conceptual Framework and an alternative approach to some types of transactions. In a future session, EFRAG Secretariat will apply a symmetrical approach to income-generating transactions. |
| Product envisaged or published, (anticipated) date of publication | Discussion paper in 2018 |

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| Field of research (status) | Pensions |
| Key research question | Accounting treatment for plans with promises linked to returns on specified assets |
| Current status | <p>EFRAG TEG has discussed a quantitative analysis of accounting data on pensions plans in Europe.</p> <p>EFRAG TEG has tentatively agreed to focus the analysis on plans with specific characteristics.</p> |

EFRAG Research activities – projects update

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| Next TEG discussion | EFRAG Secretariat will present a paper to summarise the different models considered in the past by the IASB to start setting the constraints of the research. |
| Product envisaged or published, (anticipated) date of publication | Discussion paper in 2018 |

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| Field of research (status) | Implications of current interest rate environment |
| Key research question | Considering whether a zero-floor should be introduced in present value calculations. Considering presentation requirements for remeasurements of liabilities due to revisions of discount rates. |
| Next TEG discussion | In a future TEG meetings, EFRAG Secretariat will present a paper to discuss if a zero-floor could be appropriate. |
| Product envisaged or published, (anticipated) date of publication | Discussion paper before the end of 2017 |

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| Field of research (status) | Dynamic risk management |
| Key research question | Case study analysis of interest rate risk management related to structural balances |
| Product envisaged or published, (anticipated) date of publication | Report on research Q1 2017 |