

**Report by the ASCG on the  
57<sup>th</sup> meeting of its IFRS Technical Committee  
9 and 10 March 2017 in Berlin**

At the beginning of its 57<sup>th</sup> meeting, the IFRS Technical Committee was informed about the current activities of the European Securities and Markets Authority ESMA and the IASB regarding **Structured Financial Reporting**. No technical decisions were made.

Next, the Committee received a presentation about an insurer's business model in preparation for **Endorsement of IFRS 17**. Hans-Jürgen Säglitz (German Insurance Association, GDV) gave an overview about the following issues: insurance markets, insurance products, regulatory accounting framework, business model, general requirements for accounting and the general structure of an insurance company's balance sheet.

The IFRS Technical Committee also discussed the proposals in the **FRC discussion paper *Improving the Statement of Cash Flows*** and decided to provide a high-level feedback on selected issues to the FRC.

Following the IFRS Technical Committee's debate at its last meeting concerning the **ASCG Implementation Guidance to IFRS 2**, the ASCG staff had entered into an exchange with representatives of the IASB. The IFRS Technical Committee was informed about this dialogue and directed the ASCG staff to develop a draft of the implementation guidance for further discussion at its next meeting in April.

Finally, the IFRS and the German GAAP Technical Committees held a preliminary discussion on tentative results of its working group on *Group Management Report* on potential amendments to GAS 20 in light of the **Transposition of the EU's CSR Directive** into German law (CSR-Richtlinie-Umsetzungsgesetz).

**Contact:**

Zimmerstr. 30 · D-10969 Berlin ·  
Phone: +49 (0)30 206412-0  
Fax: +49 (0)30 206412-15  
E-Mail: [info@drsc.de](mailto:info@drsc.de)

**Bank Details:**

Deutsche Bank Berlin  
Account: 0 700 781 00, BLZ 100 700 00  
IBAN-Nr. DE26 1007 0000 0070 0781 00  
BIC (Swift-Code) DEUTDE33HAN

**Register of Associations:**

District Court Berlin-Charlottenburg, VR 18526 Nz

**Executive Committee:**

Prof. Dr. Andreas Barckow (President)  
Peter Missler (Vice-President)