

PRESS RELEASE

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For immediate release

International Accounting Standards Board responds to investors' call for improved disclosures

The International Accounting Standards Board (the Board), responsible for IFRS® Standards, has today issued amendments to IAS 7 *Statement of Cash Flows*.

The improvements to disclosures announced today require companies to provide information about changes in their financing liabilities and come as a response to requests from investors for information that helps them better understand changes in a company's debt.

The amendments will help investors to evaluate changes in liabilities arising from financing activities, including changes from cash flows and non-cash changes (such as foreign exchange gains or losses).

The improvements are part of the Board's Disclosure Initiative—a portfolio of projects aimed at improving the effectiveness of disclosures in financial reports.

Hans Hoogervorst, Chairman of the International Accounting Standards Board, said:

"These amendments respond to calls from investors for enhanced disclosures about changes in a company's financing liabilities and are another step in our work to improve financial reporting disclosures."

The IAS 7 amendments become mandatory for annual periods beginning on or after 1 January 2017.

End

Notes to editors:

- The Board is undertaking a broad-based initiative, the Disclosure Initiative, to explore how disclosures in financial reporting can be improved. The Disclosure Initiative is made up of a number of implementation and research projects, which were set out in Discussion Forum—Financial Reporting: [Feedback Statement](#) issued in May 2013.
- Further information about the [IAS 7 amendments](#).
- Further information about the [Disclosure Initiative](#).
- More information about the Board's work with investors can be found [here](#).

- An [article](#) written by investors Nick Anderson at Henderson Global Investors, Gunnar Miller at Allianz Global Investors and Tanya Branwhite at Future Fund outlines investors' views on the importance of understanding changes in companies' financing liabilities.

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About the IFRS® Foundation

The IFRS Foundation is an independent, not-for-profit organisation, overseen by a Monitoring Board of public authorities. Its vision of a single set of global accounting standards is supported by G20 leaders and other international organisations with responsibility for the global financial system.

The mission of the IFRS Foundation is to develop IFRS Standards that bring transparency, accountability and efficiency to financial markets around the world, fostering trust, growth and long-term financial stability. The International Accounting Standards Board is the standard-setting body of the IFRS Foundation, made up of independent experts from diverse professional and geographical backgrounds. IFRS Standards are adopted by more than 100 countries globally.

For detailed information on the organisation's structure, the standard-setting process and the spread of IFRS Standards, visit www.ifrs.org.

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