



ASCG elects new President

(Berlin, 31.10.2014)

The Administrative Board of the Accounting Standards Committee of Germany (ASCG), Berlin, today appointed Prof. Dr. Andreas Barckow as its future president. Mr Barckow will take office at the beginning of March.

„We are pleased to appoint Professor Barckow, a well-respected expert, to be the new President. His expertise is acknowledged, both nationally and internationally, and his long-standing experience will form the basis for mastering the challenges ahead“, Dr. Ralf P. Thomas, Chair of the Administrative Board of the ASCG, commented on the Administrative Board's decision.

Until retiring from his current position at the end of February, Mr Barckow will continue to lead Deloitte's IFRS Centre of Excellence in Frankfurt. In addition to his teaching activities and extensive participation in committees both on the national and international level, he has contributed to the ASCG's activities for over more than ten years, as a member of the Accounting Interpretations Committee, of the German Accounting Standards Board and, since December 2011, the IFRS Committee.

„I would like to thank the Nominating Committee and the Administrative Board for the trust they are placing in me and look forward to tackling the new challenges together with Vice-President Peter Mißler and the ASCG's staff. At the same time, I would like to thank my current employer Deloitte for having given me the opportunity to develop my personal skills and professional competencies over the last fourteen years, which I will now bring to the activities of the ASCG in the interest of the German business community,“ Mr Barckow said.

„I wish the new Executive Committee success in all their endeavours and the support that accompanied me through more than fifteen years of standard-setting. The designated president and the Vice-President both have the stamina necessary,“ Liesel Knorr commented.

About the ASCG:

The ASCG was founded in 1998 as an independent German accounting standard-setter in response to the growing importance of international capital markets for German enterprises. The objective of the ASCG is to promote the continued development of accounting and financial reporting in the general economic interest. After developing German Accounting Standards representing the German interests in European and international financial reporting fora plays an equally prominent role. By renewing the standardisation contract on 2 December 2011 the Federal Ministry of Justice conferred the ASCG the function of setting national accounting standards pursuant to §342 HGB.

For further information:

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Executive Committee

Prof. Dr. Andreas Barckow	President – as of 01.03.2015
Elisabeth Knorr	President – until 28.02.2015
Peter Mißler	Vice-President

IFRS Committee

Prof. Dr. Andreas Barckow	Accounting and Auditing Profession – until 28.02.2015
Guido Fladt	Accounting and Auditing Profession
Dr. Roman Sauer	Insurance
Dr. Martin Schloemer	Industry
Dr. Nikolaus Starbatty	Industry
Dr. Milovan Smigic	Industry
Dr. Christoph Weber	Banking

German GAAP Committee

Wolfgang Beimel	Banking
Prof. Dr. Christian Fink	Academic
Dr. Bernd Keller	Accounting and Auditing Profession
Prof. Dr. Hans-Jürgen Kirsch	Academic
Prof. Dr. Peter Oser	Accounting and Auditing Profession
Dr. Oliver Roth	Industry
Bettina Scholz-Vollrath	Insurance