



**Report by the ASCG
on the 21st meeting of its German GAAP Committee
on 2nd and 3rd February 2015 in Berlin**

The German GAAP Committee started its discussion of the Government Draft of **Bilanzrichtlinie-Umsetzungsgesetz – BilRUG** (transposition of the new EU Accounting Directive into the German law) published on the 7th of January 2015. The Committee intends to submit a comment letter on the Government Draft of BilRUG to the Federal Ministry of Justice and Consumer Protection.

Further, the German GAAP Committee discussed the revised **Draft-GAS 29 Group Equity**. The standard as well as the appendices and the basis for conclusion are going to be finalized in circulation and once again be published for comments.

Additionally, the German GAAP Committee finalised its discussion regarding the revision of *GAS 4 Acquisition Accounting in Consolidated Financial Statements* based on an updated draft version of the standard. After incorporating the comments of the German GAAP Committee, the revised standard will be published as **Draft-GAS 30 Capital Consolidation** at the same time with Draft-GAS 29.