

**Report by the ASCG
on the 28th meeting of its German GAAP Technical Committee
and the 25th Public Meeting of the ASCG
on 21st April 2016 (telephone conference)**

At the beginning of its meeting the German GAAP Technical Committee discussed the **draft implementing act for the CSR Directive** as well as the draft comment letter on this draft implementing act.

The German GAAP Technical Committee decided minor changes on the **Draft German Amendment Accounting Standard No. 7 (D-GAAS 7)** and on **the German Amendment Accounting Standard No 6 (GAAS 6)** in particular with respect to GAS 20 Group Management **Report** and finished its deliberation on these issues.

The ASCG adopted **German Accounting Standard No. 7 – Amendments on GAS 16 (GAAS 7)** and the **revised German Amendment Accounting Standard No. 6 (GAAS 6)** in its **25th public meeting**. The standards will be transmitted to the Federal Ministry of Justice and Consumer Protection for publication under section 342(2) of the HGB.

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