

**Report by the ASCG
on the 31st meeting of its German GAAP Technical Committee
on 20th and 21st April 2017 in Berlin**

At the beginning of its meeting the German GAAP Technical Committee received an update on the progress of the ASCG working group regarding the development of a GAS on **Foreign Currency Translation** and discussed the standard draft. The discussion will be continued in the next Committee meeting in June 2017.

Further, the German GAAP Technical Committee attended by the IFRS Technical Committee discussed the implementation of the reporting requirements of the **draft Implementation Act of the EU's CSR Directive** into German law. They also discussed consequential changes to be made to German Accounting Standard No. 20 *Group Management Report* as proposed by the ASCG's *Management Report Working Group*. Both Committees agreed in general with these proposals, not without asking the Working Group to re-deliberate selected issues.

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