



**Report by the ASCG
on the 35th meeting of its IFRS Committee
on 5th and 6th February 2015 in Berlin**

The IFRS Committee discussed with IASB representatives (Philippe Danjou and Michael Stewart) current decisions of the **IFRS Interpretations Committee** (e.g. IFRS 13 – Fair value hierarchy when third party consensus prices are used) and general procedural matters (e.g. participating in outreach activities, publication of so called NIFRICs).

Afterwards, the Committee discussed the results of the **IFRIC IC's January 2015 meeting**.

The IFRS Committee discussed the Government Draft of **Bilanzrichtlinie-Umsetzungsgesetz–BilRUG** (transposition of the new EU Accounting Directive into German law) published on 7 January 2015.

Furthermore, the IFRS Committee took note of the redeliberations on the **IASB ED/2013/6 Leases**. The update focused on the tentative decisions regarding lessee notes disclosure.

The IFRS Committee discussed a first draft of a comment letter on **IASB ED/2014/6 Disclosure Initiative – Proposed amendments to IAS 7**. The IFRS Committee intends to finalise the comment letter at its next meeting.

Subsequently, the IFRS Committee continued its discussion on **IASB ED/2014/5 Classification and Measurement of Share-based Payment Transactions – Proposed amendments to IFRS 2**. The effects of vesting conditions on the measurement and remeasurement of a cash-settled share-based payment will be addressed again at the next meeting.

Finally, the IFRS Committee deliberated the ongoing discussion regarding **IFRS 4 Insurance Contracts**, in particular the IASB's tentative decision regarding the interaction between the new IFRS 4 and IFRS 9 as well as the debate with regard to participating contracts.