



**Report by the ASCG on the
47th meeting of its IFRS Technical Committee
18 March 2016 in Berlin**

At the beginning of its 47th meeting, the IFRS Technical Committee discussed the **EC questionnaire regarding development of non-binding guidelines for reporting of non-financial information by companies**. The Committee decided not to complete the questionnaire as the questions appeared to be imprecise. Instead, a letter should be sent to the EU-Commission addressing the issues as to avoid any misinterpretations of the answers to be provided.

Further, the IFRS Technical Committee finalised its comment letter on the **EFRAG Discussion Paper *The Statement of Cash Flows – Issues for Financial Institutions***.

Finally, the IFRS Technical Committee received an overview of the papers of **ASAF meeting** in April 2016. The Committee predominantly discussed the agenda item on the *Conceptual Framework* as the papers included specific questions to ASAF members. The Committee confirmed its positions held in its comment letter on last year's exposure draft.

Contact:

Zimmerstr. 30 · D-10969 Berlin ·
Phone: +49 (0)30 206412-0
Fax: +49 (0)30 206412-15
E-Mail: info@drsc.de

Bank Details:

Deutsche Bank Berlin
Account. 0 700 781 00, BLZ 100 700 00
IBAN-Nr. DE26 1007 0000 0070 0781 00
BIC (Swift-Code) DEUTDE33XXX

Register of Associations:

District Court Berlin-Charlottenburg, VR 18526 Nz

Executive Committee:

Prof. Dr. Andreas Barckow (President)
Peter Missler (Vice-President)