

**Report by the ASCG on the
50th meeting of its IFRS Technical Committee
22 and 23 June 2016 in Berlin**

At the beginning of its 50th meeting, the IFRS Technical Committee discussed the **IDW ERS HFA 48 (Issues of Accounting for Financial Instruments under IFRS 9)**. The Committee intends to continue its discussion in its next meeting and decided to focus it on those areas that have been newly developed compared to the preceding pronouncement RS HFA 9 (on IAS 39).

The Committee then continued its discussion about the issues discussed and decisions taken by the **IFRS IC** during its May 2016 meeting. All tentative decisions, including the IFRIC 12 issue that had been submitted by the ASCG, as well as the final decision on IAS 32 and IAS 39/IFRS 9 will be addressed in a comment letter to the IFRS IC.

The IFRS Technical Committee concluded its deliberations on the Cogito Paper ***The Future of Corporate Reporting*** – *creating the dynamics for change* by the *Fédération des Experts Comptables Européens* (FEE) and approved the draft comment letter pending minor changes only.

Furthermore, the IFRS Technical Committee was informed about the tentative decisions taken by the IASB on the **Agenda Consultation 2015**.

With regard to the upcoming ASAF meeting in July, the IFRS Technical Committee received an update by the staff on recent developments and IASB's tentative decision for revising the **Conceptual Framework**.

The IFRS Technical Committee was informed about the current status of the IASB's research project on **Goodwill and Impairment** and discussed the preliminary results and the likely course of action.

Finally, the IFRS Technical Committee discussed selected agenda items of the upcoming July 2016 **ASAF meeting**, eg regarding *Disclosure Initiative – Practice Statement* and the projects on *Primary Financial Statements* and *Amendments to IAS 8*.

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