

**Report by the ASCG on the
52nd meeting of its IFRS Technical Committee
1 September 2016 in Berlin**

At the beginning of its 52nd meeting, the IFRS Technical Committee continued its discussion of the **IASB's ED/2016/1 Definition of a Business and Accounting for Previously Held Interests (Proposed amendments to IFRS 3 and IFRS 11)**. The Committee made final changes to its draft comment letters to the IASB and EFRAG and will be finalising the comment letters by written procedure.

Furthermore, the Committee was informed about the issues discussed and decisions taken by the **IFRS Interpretations Committee** during its July 2016 meeting. The Committee considered all topics and decided not to transmit further comments.

The IFRS Technical Committee also continued its discussion about recent and upcoming **Activities on EFRAG's proactive projects**. The Committee focused on the project on *Transactions with Governments* and *EFRAG's study on Goodwill Impairment and Amortisation*.

Finally, the IFRS Technical Committee discussed selected agenda items of the upcoming September 2016 **ASAF meeting**, in particular the Research Report on 'Information Needs of Users of New Zealand Capital Markets Entity Reports' and the Conceptual Framework.

Contact:

Zimmerstr. 30 · D-10969 Berlin ·
Phone: +49 (0)30 206412-0
Fax: +49 (0)30 206412-15
E-Mail: info@drsc.de

Bank Details:

Deutsche Bank Berlin
Account. 0 700 781 00, BLZ 100 700 00
IBAN-Nr. DE26 1007 0000 0070 0781 00
BIC (Swift-Code) DEUTDE33XXX

Register of Associations:

District Court Berlin-Charlottenburg, VR 18526 Nz

Executive Committee:

Prof. Dr. Andreas Barckow (President)
Peter Missler (Vice-President)