

**Report by the ASCG on the
54th meeting of its IFRS Technical Committee
3 November 2016 in Berlin**

At the beginning of its 54th meeting, the IFRS Technical Committee continued its discussion of the topics discussed at the September 2016 meeting of the **IFRS Interpretations Committee**. The IFRS Technical Committee decided that the comment letter should only address the tentative agenda decision on the IAS 12 issue.

In addition, the IFRS Technical Committee debated the **Draft of an Extension to ERS HFA 48** (Issues of Accounting for Financial Instruments under IFRS 9) addressing Impairment. The Committee intends to continue its discussion at the next meeting. It will then also consider findings from the forthcoming discussion by the ASCG's Financial Instruments Working Group.

In the context of the IASB's ongoing redeliberations regarding the feedback on its draft of a revised **Conceptual Framework**, the IFRS Technical Committee received an update about the IASB's tentative decisions and discussed the application of the revised definitions of an asset and liability to various fact patterns.

Furthermore, the IFRS Technical Committee discussed the first draft of its Comment Letter regarding EFRAG's Public Consultation Document on the endorsement of **IFRS 16** and will resume the discussion in the next meeting.

Finally, the Committee was informed about the EFRAG Draft Endorsement Advise on the IASB's recent amendments to IFRS 2. The Committee decided that the ASCG will submit a short comment letter on this Draft Endorsement Advise.

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