

**work programme ASCG IFRS Committee
– status report –**

December 2016

Project	Status
<p>Annual Improvements to IFRSs</p> <ul style="list-style-type: none"> IASB ED/2013/11 – 2014-2016 Cycle 	<ul style="list-style-type: none"> Monitoring IASB's project Exposure draft published at www.drsc.de Comment letter published at www.drsc.de Standard published at 8 December 2016
<p>Income Taxes</p> <ul style="list-style-type: none"> DP Improving the Financial Reporting of Income Tax IASB ED/2014/3 Recognition of Deferred Tax Assets for Unrealised Losses – amend to IAS 12 	<ul style="list-style-type: none"> EFRAG / ASB UK /ASCG Discussion paper published at www.drsc.de Monitoring IASB's project Commenting on tentative decisions Exposure draft available at www.drsc.de Minutes of public discussion at 10 September 2014 published at www.drsc.de Comment letter published at www.drsc.de Final standard published January 2016 Endorsement has started
<p>Consolidation</p> <ul style="list-style-type: none"> ED/2014/4 Measuring Quoted Investments in Subsidiaries, Joint Ventures and Associates at Fair Value – amend to IFRS 10, IFRS 12, IAS 27, IAS 28 and IAS 36 and Illustrative Examples for IFRS 13 ED/2015/7 Effective Date of Amendments to IFRS 10 and IAS 28 	<ul style="list-style-type: none"> Monitoring IASB's project Exposure draft available at www.drsc.de Minutes of public discussion at 12 January 2015 published at www.drsc.de Comment letter published at www.drsc.de Exposure Draft available at www.drsc.de Comment letter published at www.drsc.de Standard published December 2015
<p>Insurance Contracts Phase II</p> <ul style="list-style-type: none"> ED/2010/8 Insurance Contracts ED/2013/7 Insurance Contracts IASB ED/2015/11 Applying IFRS 9 Financial Instruments with IFRS 4 Insurance Contracts 	<ul style="list-style-type: none"> Monitoring IASB's project Supported by working group Exposure draft available at www.drsc.de Comment letter published at www.drsc.de Exposure draft available at www.drsc.de Minutes of public discussion at 30 September 2013 published at www.drsc.de Comment letter published at www.drsc.de Exposure draft published at www.drsc.de Comment letter published at www.drsc.de Final standard published 12 September 2016 Endorsement has started
<p>IFRS 16 Leases</p> <ul style="list-style-type: none"> IASB ED/2010/9 Leases IASB ED/21013/6 Leases (re-exposure) 	<ul style="list-style-type: none"> Monitoring IASB's project Commenting on tentative decisions Supported by working group Exposure draft available at www.drsc.de Minutes of public discussion at 1 October 2010 published at www.drsc.de Comment letter published at www.drsc.de Exposure draft available at www.drsc.de Minutes of public discussion at 8 July 2013 published at www.drsc.de Comment letter published at www.drsc.de Final standard published January 2016 Endorsement has started
<p>IASB Disclosure Initiative</p> <ul style="list-style-type: none"> IASB ED/2014/6 Proposed amendments to IAS 7 	<ul style="list-style-type: none"> Monitoring IASB's project Commenting on tentative decisions Exposure draft available at www.drsc.de Minutes of public discussion at 12 January 2015 published at www.drsc.de Comment letter published at www.drsc.de Final standard published January 2016

<ul style="list-style-type: none"> IASB ED/2015/8 IFRS Practice Statement: Application of Materiality to Financial Statements 	<ul style="list-style-type: none"> Endorsement has started Exposure Draft available at www.drsc.de Comment letter published at www.drsc.de
<p>Conceptual Framework</p> <ul style="list-style-type: none"> IASB ED/2015/3 Conceptual Framework for Financial Reporting IASB ED/2015/4 –Updating References to the Conceptual Framework – amend to IFRS2, IFRS 3, IFRS 4, IFRS 6, IAS 1, IAS 8, IAS 34, SIC-27 and SIC-32 EFRAG: Document for public consultation; ED Conceptual Framework for Financial Reporting EFRAG Bulletin: Getting a Better Framework – Profit or Loss vs OCI 	<ul style="list-style-type: none"> Monitoring IASB's project Commenting on tentative decisions Exposure Draft available at www.drsc.de Presentation of event at 23 June 2015 published at www.drsc.de Presentation of event at 14 September 2015 published at www.drsc.de Comment letter published at www.drsc.de Exposure Draft available at www.drsc.de Comment letter published at www.drsc.de Exposure Draft available at www.drsc.de Comment letter published at www.drsc.de
<p>Rate Regulated Activities</p> <ul style="list-style-type: none"> IASB DP/2014/2 Reporting the Financial Effects of Rate Regulation 	<ul style="list-style-type: none"> Monitoring IASB's project Commenting on tentative decisions Exposure draft available at www.drsc.de Minutes of public discussion at 12 January 2015 published at www.drsc.de Comment letter published at www.drsc.de
<p>IASB ED/2014/5 Classification and Measurement of Share-based Payment Transactions - Proposed Amendments to IFRS 2</p>	<ul style="list-style-type: none"> Monitoring IASB's project Commenting on tentative decisions Exposure Draft available at www.drsc.de Minutes of public discussion at 12 January 2015 published at www.drsc.de Comment letter published at www.drsc.de Standard published on 20 June 2016 Endorsement has started
<p>IASB ED/2015/1 Classification of Liabilities – Proposed Amendments to IAS 1</p>	<ul style="list-style-type: none"> Monitoring IASB's project Commenting on tentative decisions Exposure Draft available at www.drsc.de Comment letter published at www.drsc.de
<p>IASB ED/2015/5 Remeasurement on a Plan Amendment, Curtailment or Settlement/Availability of a Refund from a Defined Benefit Plan – Proposed Amendments to IAS 19 an IFRIC 14</p>	<ul style="list-style-type: none"> Monitoring IASB's project Commenting on tentative decisions Exposure Draft available at www.drsc.de Comment letter published at www.drsc.de
<p>IASB ED/2015/9 Transfers of Investment Property – Proposed Amendments to IAS 40</p>	<ul style="list-style-type: none"> Monitoring IASB's project Commenting on tentative decisions Exposure Draft available at www.drsc.de Comment letter published at www.drsc.de Amendmend published at 8 December 2016
<p>IASB ED/2016/1 Definition of a Business and Accounting for Previously Held Interests – Proposed Amendments to IFRS 3 and IFRS 11</p>	<ul style="list-style-type: none"> Monitoring IASB's project Commenting on tentative decisions Exposure Draft available at www.drsc.de Comment deadline 31 October 2016 Comment letter published at www.drsc.de
<p>IASB DP/2014/1 Accounting for Dynamic Risk Management: a Portfolio Revaluation Approach to Macro Hedging.</p>	<ul style="list-style-type: none"> Monitoring IASB's project Commenting on tentative decisions Exposure draft published at www.drsc.de Minutes of public discussion at 6 June 2014 published at www.drsc.de Comment letter published at www.drsc.de
<p>IFRIC DI/2015/1 Uncertainty over Income Tax Treatments</p>	<ul style="list-style-type: none"> Monitoring IFRS IC project Commenting on tentative decisions Exposure Draft available at www.drsc.de Comment letter published at www.drsc.de
<p>IFRIC 22 Foreign Currency Transactions and Advance Consideration</p>	<ul style="list-style-type: none"> Monitoring IFRS IC project Commenting on tentative decisions Exposure Draft available at www.drsc.de Comment letter published at www.drsc.de Interpretation published at 8 December 2016