

**Report by the ASCG
on the 37th meeting of its German GAAP Technical Committee
on 15th June 2018 in Berlin**

The German GAAP Technical Committee ('the Committee') discussed comments received on its two draft standards **D-GAS 34 Associates** and **D-GAS 35 Proportionate Consolidation** and identified only limited potential for improvements. The Committee adopted a few amendments to the draft standards, most of which were editorial in nature. Minor technical changes to E-GAS 34 relate, on the one hand, to capital measures at the level of the associate, for which 'becoming aware' of any such measure rather than the party who triggered it should now be the decisive factor, and, on the other hand, to the negative presumption of an investment meeting the definition of an associate (for shareholdings < 20%). This is will be made an indicator rather than a criterion and has to be supported by drawing on all available information. The initial application date was determined for fiscal years beginning after December 31, 2019. The Committee plans to adopt the final standards GAS 26 and GAS 27 in the public meeting of the Committee on 17 July 2018.

In addition, the Committee continued its discussion on the ASCG's response to the EU consultation **Fitness check on the EU framework for public reporting by companies**. The Committee reached agreement on two still open assessments in Section 4, thus provisionally concluding the discussions of the expert committees. The next step is to publish the questionnaire on the ASCG's website and to have it finally adopted by the Administrative Board at its meeting on 2 July.

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