

**Report by the ASCG  
on the 38<sup>th</sup> meeting of its German GAAP Technical Committee and  
the 28<sup>th</sup> Public Meeting of the ASCG  
on 17<sup>th</sup> July 2018 in Berlin**

After having concluded on remaining editorial issues, in its **28th public meeting** the German GAAP Technical Committee of the ASCG has unanimously adopted German Accounting Standard No. 26 **Associates** (GAS 26) and German Accounting Standard No. 27 **Proportionate Consolidation** (GAS 27). GAS 26 and GAS 27 will now be forwarded to the Federal Ministry of Justice and Consumer Protection for publication in the Federal Gazette per section 342(2) of the HGB.

The German GAAP Technical Committee then received an overview on **GAS 3 Segment Reporting** and on **GAS 18 Deferred Taxes** with the aim of deciding on whether a revision of these standards is needed. The reasons for a potential reconsideration are implementation questions that have arisen on both standards.

The Technical Committee decided to revise both standards. When revising **GAS 3**, particular attention should be paid to the consistency with segment-specific information required by other GASs (e.g. GAS 20). Furthermore, the disclosure requirements should be balanced between information needs of users and cost of preparation for preparers.

In revising **GAS 18**, the issues of tax loss carryforwards, tax groups, prohibition of discounting, and recognition (in income or equity) should form the primary focus of the reassessment to come. Whilst agreeing on the general need for a revision, the Technical Committee did not yet conclude on whether the general underlying concept of GAS 18 or selected issues only should be deliberated.

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**Contact:**

Zimmerstr. 30 D-10969 Berlin  
(via Markgrafenstr.19a)  
Phone: +49 (0)30 206412-0  
Fax: +49 (0)30 206412-15  
E-Mail: [info@drsc.de](mailto:info@drsc.de)

**Bank Details:**

Deutsche Bank Berlin  
IBAN-Nr.  
DE26 1007 0000 0070 0781 00  
BIC (Swift-Code)  
DEUTDE33XXX

**Register of Associations:**

District Court Berlin-Charlottenburg, VR 18526 Nz  
**President:**  
Prof. Dr. Andreas Barckow  
**Executive Director:**  
Prof. Dr. Sven Morich