



**Report by the ASCG
on the 39th meeting of its German GAAP Technical Committee
on 13rd September 2018 in Berlin**

The German GAAP Technical Committee continued its discussions about the review of **GAS 3 Segment Reporting** and of **GAS 18 Deferred Taxes**

At this meeting, the German GAAP Technical Committee received an overview about the regulations in other GAS that are related to **GAS 3**. The Technical Committee noted that these regulations do not result in any obstacles or requirements for the revision of GAS 3. Furthermore, the Technical Committee decided to maintain GAS 3 as the standard for comprehensive segment reporting. The requirements in GAS 3 will be revised in particular with regard to a more stringent implementation of the management approach and the scope of the required disclosures.

In preparation for the revision of **GAS 18**, the German GAAP Technical Committee discussed topics pertaining possible changes or additions. In detail, the scope and selected questions on the recognition of deferred taxes were discussed. The Technical Committee unanimously opposed an extension of the scope of the standard to the recognition of current taxes and uncertain tax positions. Furthermore, the accounting for deferred taxes for partnerships and companies outside the scope of section 247 of the German Commercial Code shall remain outside the scope of the standard. The Technical Committee decided to place a call on the ASCG Website to gather input for potential areas for amendments and/or additional clarifications of GAS 18.

Subsequently, the German GAAP Technical Committee dealt with a question of application for the presentation of consolidated retained earnings in accordance with **GAS 22 Group Equity**. As a result, in the Committee's view, there is no need for short-term action to revise the standard. Nevertheless, the German GAAP Technical Committee stated that further consideration of the purpose of the appropriation of profit and loss and its presentation in the consolidated financial statements under the German Commercial Code is relevant and that it will continue to discuss this issue.

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