

**Report by the ASCG on the
69th meeting of its IFRS Technical Committee
5th September 2018 in Berlin**

At its meeting, the IFRS Technical Committee discussed at length the comment letters on the Exposure Draft (ED) of ASCG Interpretation (IFRS) No. 1 published on 16 July 2018. The Committee confirmed its view that the application of IAS 37 to the accounting for interest and penalties related to income taxes is the correct interpretation of the relevant IFRS requirements in the German legal context. The Committee adopted the **ASCG Interpretation 4 (IFRS) Accounting for Interest and Penalties Related to Income Taxes under IFRSs** unanimously. The text of the Interpretation remained unchanged, except for a few editorial changes. In order to inform the German constituency about the decision-making process, the IFRS Technical Committee decided to summarise its deliberations on the comments received in a feedback statement to be published in October 2018.

Further, the IFRS Technical Committee continued its discussion on IASB DP/2018/1 **Financial Instruments with Characteristics of Equity**. It was informed of the content of chapters 4 and 5. The Committee developed a preliminary view on the IASB's ideas described in these chapters. The discussion of the DP will be continued at the October meeting of the Committee.

Lastly, the IFRS Technical Committee discussed the **AcSB Draft Framework for Reporting Performance Measures**. It decided to provide feedback to the AcSB regarding the questions raised by the AcSB in context of the draft framework.

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