

**Report by the ASCG on the  
75<sup>th</sup> meeting of its IFRS Technical Committee  
13<sup>rd</sup> and 14<sup>th</sup> June 2019 in Berlin**

At the beginning of the meeting, the IFRS Technical Committee deliberated the **IASB ED/2019/2 Annual Improvements to IFRS Standards 2018-2020**. The Committee supported the proposed amendment to IAS 41 *Agriculture* without further remarks. The other proposals were agreed as well; however, the Committee had some remarks and questions in detail. Therefore, the Committee will continue the discussion in its July meeting.

The IFRS Technical Committee continued its discussion on **IASB ED/2019/1 Interest Rate Benchmark Reform** and finalised its comment letter. The ASCG welcomes the proposed amendments, which ensure continuation of hedge accounting ahead of the IBOR reform.

Subsequently, the IFRS Technical Committee was informed about the current status of the EFRAG research project on pensions and the **EFRAG DP Accounting for Pension Plans with an Asset-Return Promise**. The discussion focused on the assessment of the alternative accounting approaches described in the DP. The Committee decided to have the ASCG Working Group on *Pensions* involved.

In addition, the Technical Committee discussed certain issues that will be part of the expected **IASB proposals for amendments to IFRS 17**. The focus of this meeting was on issues that are expected to cause extensive discussions, as the IASB proposals presumably do not, or not sufficiently, address the respective concerns raised. The IFRS Technical Committee did not yet conclude on any of these issues and the respective IASB decisions. The Committee intends to continue its discussion during its next two meetings based on the IASB Exposure Draft that is expected to be published by then.

In continuing the development of D-GAAS 9, the IFRS-FA discussed the ASCG staff draft on amendments to *GAS 17 Reporting on the Remuneration of Members of Governing Bodies* and to *GAS 20 Group Management Report*. The amendments to these standards are necessary due to the Act Implementing the Second Shareholders' Rights Directive (ARUG II). The Technical Committee decided to make minor editorial amendments to the staff draft.

Finally, the Technical Committee dealt with the EFRAG consultation on **Equity Instruments – Research on Measurement**. After first being informed about the background for this consultation, the Committee then exchanged its views on the questions in general. This was followed by discussing whether, and to what extent, the Committee should answer the questionnaire directly in order to provide its views. The Committee decided to answer the general questions, but not the examples, and to submit further comments through text boxes in the questionnaire and by adding an appendix. The Committee also encourages entities, in particular the ASCG's corporate members, to participate in the consultation by answering the questionnaire individually.

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