

**Report by the ASCG
on the 45th meeting of its German GAAP Technical Committee
on 17th October 2019 in Berlin**

At the beginning of the meeting, the German GAAP Technical Committee adopted **German Accounting Amendment Standard No. 10** (GAAS 10). This amendment standard aims at clarifications to GAS 25 *Foreign Currency Translation in Consolidated Financial Statements*. In addition, some editorial amendments to other standards are addressed. These amendments are limited to modified paragraphs in the German Securities Trading Act.

The German GAAP Technical Committee also adopted **German Accounting Amendment Standard No. 9** (GAAS 9) *Amendments to GAS 17 (amended 2010) Reporting on the Remuneration of Members of Governing Bodies and Amendments to GAS 20 Group Management Report*. Since the legislative procedure for ARUG II has not yet been completed, the Standard was adopted subject to any changes in content or timing.

Subsequently, the Technical Committee completed the development of **D-GAS 36 Segment Reporting**. The draft standard will soon be published, with a comment period until 31 December 2019.

Finally, the Technical Committee continued its review of the provisions of the current **GAS 18 Deferred Taxes**. The focus of the discussion was on a holistic review of the draft wording developed to date. In addition, the Technical Committee discussed two further submissions to the ASCG concerning the recognition of deferred taxes in the consolidated financial statements. The draft amendment standard is intended to be finalised at the December meeting of the Technical Committee and will then be published for comment.

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