

**Report by the ASCG on the
47th meeting of the German GAAP Technical Committee
3rd meeting of the Joint Technical Committees
81st meeting of the IFRS Technical Committee
on 13th and 14th February 2020 in Berlin**

47th meeting of the German GAAP Technical Committee

The German GAAP Technical Committee discussed comments received with regards to **D-GAS 36 Segment Reporting**. The Committee adopted a few amendments to the draft standard, most of which were editorial in nature.

3rd meeting of the Joint Technical Committee

The Joint Technical Committee of the ASCG continued its discussion regarding the revision of the **GAS 17 Reporting on the Remuneration of Members of Governing Bodies**. The Committee tentatively decided to amend the Standard considering the concept of inflow as newly addressed by the German Stock Corporation Act and to develop a proposal on possible enhancements of the disclosures to be made on remuneration in the notes to consolidated financial statements.

The Joint Technical Committee were also informed about the initiative recently launched by the European Commission to revise the **requirements for non-financial corporate reporting**. The content of a comment letter was deliberated.

81st meeting of the IFRS Technical Committee

At the beginning of its meeting the IFRS Technical Committee addressed Accountancy Europe's discussion paper **Interconnected Standard Setting for Corporate Reporting** and discussed the draft comment letter developed for this meeting. Some minor adjustments were agreed.

In advance of the forthcoming IASB Discussion Paper on Goodwill and Impairment, the IFRS Technical Committee considered various issues relating to the transition from the impairment-only approach back to a scheduled **amortisation of goodwill**. In the event of an actual return to a scheduled amortization, these considerations could serve the IASB as an aid to decision-making in determining the **transition guidance**.

The committee further received an update on the **government draft** of an act to implement the amendments under EU Directive 2013/50/EU with regard to the **single electronic format for annual financial reports**. It discussed the changes to the draft bill and some additional further proposals for changes.

The IFRS Technical Committee were informed about the final amendments to **IAS 1 Classification of Liabilities as Current or Non-Current** published by the IASB in January 2020. The IFRS Technical Committee decided to withdraw ASCG Interpretation No 1 *The Current/Non-*

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current Classification in the Statement of Financial Position under IAS 1 Presentation of Financial Statements.

Subsequently, the IFRS Technical Committee continued the discussion about the exposure draft **IASB ED/2019/7 General Presentation and Disclosures**. The discussions focused on the proposals regarding the proposed new structure in the statement of financial performance (i.e. the introduction of newly defined subtotals and the corresponding introduction of the categories 'operating', 'investing' and 'financing'). The Technical Committee will continue the discussions at the next meeting in March 2020.

The IFRS Technical Committee were informed about the outcome from the **IFRS Interpretations Committee's conference call in January 2020**. In respect of the decision on an issue about IFRS 16, the Technical Committee notes that this issue is broadly relevant for a large variety of leases.

Finally, the IFRS Technical Committee received information about the current status of the activities and discussion by the IASB as regards the redeliberations of the Exposure Draft **ED/2019/4 for amendments to IFRS 17 Insurance contracts**. While not explicitly commenting on the specific issues, the Technical Committee acknowledges that the way forward and the conclusions drawn by the IASB so far are appreciated.