

**Report by the ASCG on the
82nd meeting of the IFRS Technical Committee
4th meeting of the Joint Technical Committees
on 23th and 24th March 2020 in Berlin**

82nd meeting of the IFRS Technical Committee

At the beginning of its meeting the IFRS Technical Committee continued the discussion about the exposure draft **IASB ED/2019/7 General Presentation and Disclosures**. The discussions focused on the proposals regarding the proposed new structure in the statement of financial performance with respect to certain business models (especially banks and insurance companies). Furthermore, the IFRS Technical Committee discussed the IASB's proposals on principles of aggregation and disaggregation, the presentation of operating expenses in the statement of profit or loss (i.e. by function or by nature) as well as the disclosures of unusual income and expenses and management performance measures. The IFRS Technical Committee will continue the discussions at its next meeting.

The IFRS Technical Committee was informed about the results from the **IFRS Interpretations Committee's conference call** in March 2020. The IFRS Technical Committee has concerns in respect of the tentative agenda decision on IFRS 16, as some details with the questions of how to determine the right-of-use asset and how to measure the lease liability should be addressed in more detail. In contrast, the IFRS Technical Committee agreed with the tentative agenda decision on IAS 12 and with the two final agenda decisions.

In the context of IASB Discussion Paper DP/2020/1 *Business Combinations - Disclosures, Goodwill and Impairment* published on 19 March 2020, which does not rule out the possibility of a return to a scheduled amortisation of goodwill, the IFRS Technical Committee discussed a visualisation of various **transition** options from the impairment-only approach back to a **scheduled amortisation of goodwill**.

4th meeting of the Joint Technical Committee

The Joint Technical Committee of the ASCG continued its discussion regarding the initiative recently launched by the European Commission to revise the **requirements for non-financial corporate reporting**. The Joint Technical Committee tentatively decided on their responses to the questions raised in the consultation document and deliberated additional comments to be provided to the European Commission. For those issues that were not addressed, the Joint Technical Committee instructed the staff to make a proposal for their response. These are to be voted on by written procedure. After clearance on these issues, a cover letter containing the core positions will then be prepared and submitted to the Administrative Board for approval.

Finally, the Joint Technical Committee was informed about the **Interim Report of the Sustainable Finance-Committee**. The Joint Technical Committee decided to comment on the report. With reference to the previous discussion on the EU consultation, the Committee deliberated on the main reporting issues (1) scope of application, (2) extension and specification

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of reporting obligations and (3) standardisation. Since the online consultation only provides for scaled assessments without explanations, the ASCG's response will be in letter form. This would enable a differentiated assessment of the individual approaches and the submission of supplementary technical expertise.