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Berlin, 22 May 2020

Dear Jean-Paul,

IASB Exposure Draft ED/2020/3 *Classification of Liabilities as Current or Non-current—Deferral of Effective Date (Proposed amendment to IAS 1)*

On behalf of the Accounting Standards Committee of Germany (ASCG) I am writing to contribute to EFRAG's Draft Comment Letter (herein referred to as 'DCL') on the IASB's ED/2020/3 *Classification of Liabilities as Current or Non-current—Deferral of Effective Date* (herein referred to as the 'ED') by providing in advance our feedback vis-à-vis the IASB.

Please find attached our comment letter to the IASB, containing our comments on the question raised in the ED.

If you would like to discuss our comments further, please do not hesitate to contact Ilka Canitz (canitz@drsc.de) or me.

Yours sincerely,

Andreas Barckow

President

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Berlin, 22 June 2020

Mr Hans Hoogervorst
Chairman of the
International Accounting Standards Board
Columbus Building
7 Westferry Circus / Canary Wharf
London E14 4HD

Dear Hans,

IASB Exposure Draft ED/2020/3 *Classification of Liabilities as Current or Non-current—Deferral of Effective Date (Proposed amendment to IAS 1)*

On behalf of the Accounting Standards Committee of Germany (ASCG) I am writing to comment on the Exposure Draft ED/2020/3 *Classification of Liabilities as Current or Non-current—Deferral of Effective Date* issued by the IASB on 4 May 2020 (herein referred to as 'ED'). We appreciate the opportunity to comment on the ED.

We support the proposal to defer the effective date of amendments to IAS 1, *Classification of Liabilities as Current or Non-current*, to annual reporting periods beginning on or after 1 January 2023. We appreciate the IASB's intention, in response to the covid-19 pandemic, to provide entities with more time to implement any classification changes resulting from the amendments by deferring the effective date by one year. We therefore agree with the proposal.

If you would like to discuss our comments further, please do not hesitate to contact Ilka Canitz (canitz@drsc.de) or me.

Yours sincerely,

Andreas Barckow

President

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