

**Report by the ASCG on the
94th meeting of the IFRS Technical Committee and
16th meeting of the Joint Technical Committees
on 14th and 15th December 2020**

94th meeting of the IFRS Technical Committee

At the beginning, the IFRS Technical Committee continued its deliberation of EFRAG's **Draft Endorsement Advice on IFRS 17**. Firstly, the IFRS Technical Committee was informed about the discussion of the Draft Endorsement Advice on IFRS 17 by the ASCG's Insurance Working Group. The Working Group confirmed the overall support and aim of achieving a swift endorsement of IFRS 17. Further, the Working Group deliberated the negative arguments raised against the annual cohort requirement, which are not considered robust enough for justifying not to endorse IFRS 17.

The IFRS Technical Committee emphasized the finding that, despite arguments against the annual cohort requirement, so far no "superior solution" has emerged and entities in Germany no longer challenge the annual cohort requirement but have accustomed to disaggregating contracts that way.

Furthermore, the IFRS Technical Committee finalised its comment letter regarding IASB Discussion Paper **DP/2020/1 Business Combinations - Disclosures, Goodwill and Impairment**. The comment letter will be submitted to the IASB on a timely basis.

16th meeting of the Joint Technical Committee

The Joint Technical Committee continued its deliberations on the **study commissioned by the Federal Ministry of Justice and Consumer Protection on CSR reporting** and was presented the key findings of the empirical results during this session.

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