

**Report by the ASCG on the  
103<sup>rd</sup> meeting of the IFRS Technical Committee  
on 10<sup>th</sup> and 11<sup>th</sup> June 2021**

At the beginning of the meeting, the IFRS Technical Committee discussed the comment letters drafted by the ASCG 'Rate-regulated Activities' working group to the IASB and to EFRAG on the **IASB ED/2021/1 *Regulatory Assets and Regulatory Liabilities***. The Committee agreed with the content of the comment letters and suggested making some adjustments to the wording. The comment letters will be finalised at the next meeting of the working group and then adopted by the IFRS Technical Committee by written procedure.

The Technical Committee received an overview of the results of the ASCG's public discussion on **IASB DP/2020/2 *Business Combinations under Common Control***. In general, the participants supported the preliminary views of the ASCG, additional arguments were presented with regard to some issues, in some cases differing views were also expressed. Comments relating to the individual questions or preliminary views were and will be discussed in the context of the discussion of the respective draft answers in this and the next meeting.

In respect of the **IASB's agenda consultation**, the IFRS Technical Committee debated the consultation document in more detail. During this meeting, the sections „strategic direction and balance of the activities“ and „criteria for assessing the priority of financial reporting issues“ have been deliberated, whereas the remaining section „new financial reporting issues“ will be discussed during the next meeting.

The IFRS Technical Committee has also deliberated, and technically concluded on, an online questionnaire by the ASCG accompanying the IASB's agenda consultation. This questionnaire will be published shortly and will ask German stakeholders to submit their feedback to the ASCG.

Further, the IFRS Technical Committee was informed about the current EFRAG agenda consultation, which also accompanies the IASB's agenda consultation. The IFRS Technical Committee intends to comment on EFRAG's questions, at the same time as answering the IASB's consultation document.

Further, the Technical Committee discussed its comments to the IASB and to EFRAG on **IASB ED/2021/4 *Lack of Exchangeability*** and decided on some adjustments to the wording. The comment letters will be adopted by written procedure soon.

At the end of the meeting, the IFRS Technical Committee discussed the proposals of the **IASB ED/2021/3 *Disclosure Requirements in IFRS Standards - A Pilot Approach (Proposed Amendments to IFRS 13 and IAS 19)***. First, the preliminary results of the discussions of the ASCG's working groups "Pensions" and "Financial Instruments" on the ED were presented to the IFRS Technical Committee. The subsequent discussions of the IASB's proposals focused on the proposed guidance for the IASB to use when developing and drafting disclosure requirements in IFRS Standards and the proposed amendments to IFRS 13 on disclosures for assets and liabilities measured at fair value. The IFRS Technical Committee will continue the discussion at its next meeting.

**Contact:**

Joachimsthaler Str. 34  
D-10719 Berlin  
Phone: +49 (0)30 206412-0  
Fax: +49 (0)30 206412-15  
E-Mail: [info@drsc.de](mailto:info@drsc.de)

**Bank Details:**

Deutsche Bank Berlin  
IBAN-Nr.  
DE26 1007 0000 0070 0781 00  
BIC (Swift-Code)  
DEUTDE33XXX

**Register of Associations:**

District Court Berlin-Charlottenburg, VR 18526 Nz  
**President:**  
Georg Lanfermann  
**Executive Director:**  
Prof Dr Sven Morich