

**Report by the ASCG on the
the 106th meeting of the IFRS Technical Committee
on 8th October 2021**

At the beginning of the meeting, the IFRS Technical Committee was informed about the issues and decisions from the **IFRS Interpretations Committee's (IFRS IC) video conference in September 2021**. The IFRS Technical Committee agreed with the tentative and with the final agenda decisions.

As regards the IFRS IC discussion on the feedback to the IASB Exposure Draft ED/2020/4 (*Lease Liability in a Sale and Leaseback*), the IFRS Technical Committee had no comments, since the IFRS IC concurred with that feedback, which consistently raised concerns for conceptual reasons. That feedback equals the view of the Technical Committee.

Further, the IFRS Technical Committee continued its discussion of the **IASB ED/2021/3 Disclosure Requirements in IFRS Standards - A Pilot Approach (Proposed Amendments to IFRS 13 and IAS 19)**. The IFRS Technical Committee was informed about the public outreach event on the IASB ED, which the ASCG held together with EFRAG on 7 October 2021, and discussed the feedback received. In addition, the IFRS Technical Committee discussed for the first time the draft comment letter on the IASB's ED. The Committee's discussions focused on the draft responses to the proposed amendments to IFRS 13 and the proposed amendments to IAS 19.

In particular, the IFRS Technical Committee again discussed its position on the IASB's proposal to avoid reference to levels of the fair value hierarchy in the proposed disclosure requirements. In the opinion of the IFRS Technical Committee, it is not convincing that the IASB on the one hand adheres to the definition of the levels, but on the other hand requires entities to scale their disclosures by a separate assessment of the measurement uncertainty inherent in fair value measurements. As a result, the IFRS Technical Committee disagreed with the IASB's proposal to avoid reference to levels of the fair value hierarchy in the proposed amendments to IFRS 13. The draft comment letter is to be revised accordingly. The IFRS Technical Committee will continue the redeliberation at its next meeting.

Contact:

Joachimsthaler Str. 34
D-10719 Berlin
Phone: +49 (0)30 206412-0
Fax: +49 (0)30 206412-15
E-Mail: info@drsc.de

Bank Details:

Deutsche Bank Berlin
IBAN-Nr.
DE26 1007 0000 0070 0781 00
BIC (Swift-Code)
DEUTDE33XXX

Register of Associations:

District Court Berlin-Charlottenburg, VR 18526 Nz
President:
Georg Lanfermann
Vice President:
Prof Dr Sven Morich