

**Report by the ASCG  
on the 8<sup>th</sup> meeting of the Financial Reporting Technical Committee  
21 July 2022**

The FR Technical Committee discussed the content of the Feedback Statement of the **IASB's Post-implementation Review (PiR)** of **IFRS 10, IFRS 11 and IFRS 12**. The Technical Committee reiterated its view that the results of the PiR are disappointing. The FR Technical Committee therefore decided to submit a comment letter on the Feedback Statement of the PiR of IFRS 10, IFRS 11 and IFRS 12 to the IASB. Based on the discussions of the Technical Committee, the ASCG Staff will prepare a draft comment letter that will be approved by the FR Technical Committee by written procedure.

Furthermore, the FR Technical Committee again discussed the presentation of **cash receipts from grants received in the statement of cash flows according to GAS 21 Cash Flow Statements**. In preparation for an amendment to GAS 21, the FR Technical Committee tentatively decided on how cash flows from grants/subsidies should be classified in the statement of cash flows. Furthermore, the FR Technical Committee decided to clarify the requirements of GAS 21 as regards to whether cash pool receivables should be included the (group) cash funds.

As a result of its discussions, the Technical Committee mandated the ASCG Staff to prepare a draft amendment to the requirements in GAS 21. The Technical Committee will continue its discussion on GAS 21 at a future meeting.

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