

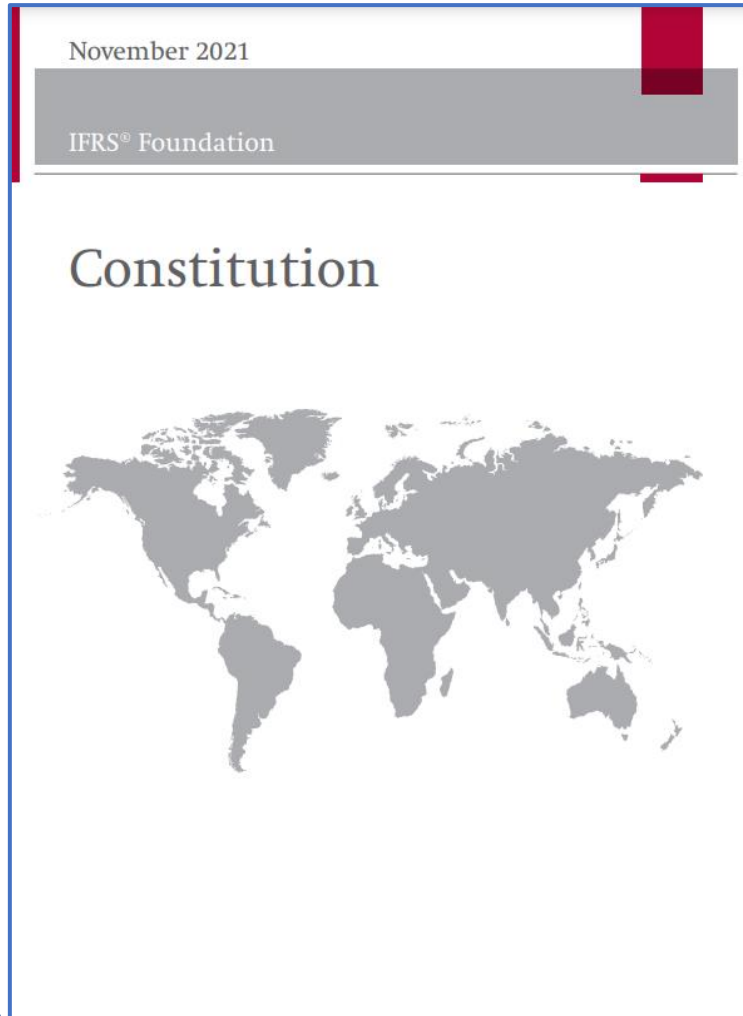


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Diese Sitzungsunterlage wird der Öffentlichkeit für die FA-Sitzung zur Verfügung gestellt, so dass dem Verlauf der Sitzung gefolgt werden kann. Die Unterlage gibt keine offiziellen Standpunkte der FA wieder. Die Standpunkte der FA werden in den Deutschen Rechnungslegungs Standards sowie in seinen Stellungnahmen (Comment Letters) ausgeführt.
Diese Unterlage wurde von einem Mitarbeiter des DRSC für die FA-Sitzung erstellt.

FA NB – öffentliche SITZUNGSUNTERLAGE

Sitzung:	15. Sitzung FA NB / 14.03.2023 / 15:00 – 16:00 Uhr
TOP:	ISSB Consultation on Agenda Priorities
Thema:	Overview of the project status and preparatory work for response
Unterlage:	15_13a_FA-NB_ISSB AC_Prä



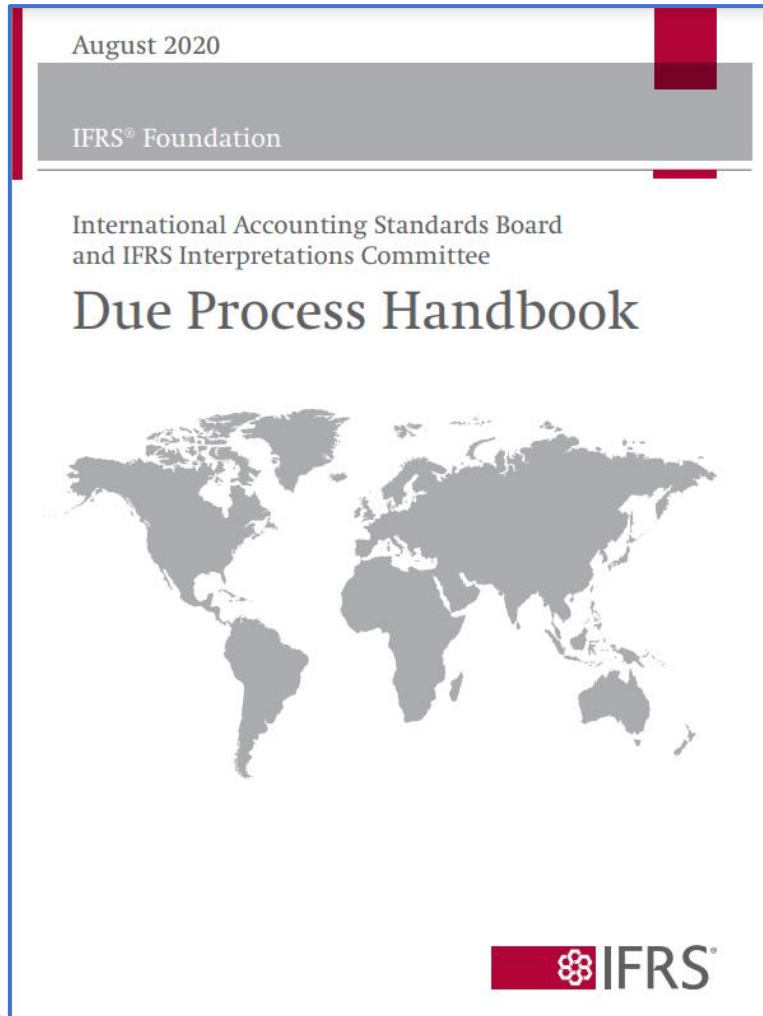
IFRS Foundation Constitution Par. 58 d

The ISSB shall...

...

have full discretion in developing and pursuing its **technical agenda**, subject to:

- (i) consulting the **Trustees** (consistently with section 16(d)) and the **Advisory Council** (consistently with section 61);
- (ii) carrying out a **public consultation** at **least** every **five years** from the date of the most recent public agenda consultation



IFRS Foundation Due Process Handbook par. 4.3-4.7

- Public consultation on the work plan every five years by way of a **public request for information**
- **Objective** of the review
 - to seek public input on the strategic direction and balance of the Board's work plan,
 - including the criteria for assessing projects that may be added to the Board's work plan.
 - To seek views on matters that respondents think should be given priority by the Board
- ...

IFRS Foundation work plan

ALL PROJECTS	RESEARCH AND STANDARD-SETTING	MAINTENANCE	APPLICATION QUESTIONS	TAXONOMY	STRATEGY AND GOVERNANCE	SUSTAINABILITY
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Strategy and governance projects focus on fundamental work affecting the IFRS Foundation, such as the IASB's five-yearly consultation on its priorities and the Trustees' five-yearly strategy and effectiveness review.

Search **Go**

Content focus

Accounting Sustainability Foundation & Governance Integrated Reporting

Type ^	Project ^	Next milestone ^	Expected date ^	Open for comment ^
SC	ISSB Consultation on Agenda Priorities	Request for Information	May 2023	-

ISSB Meeting July 2022

- Project introduction and overview
- Items to be considered in development of Request of Information

ISSB Meeting October 2022

- Update on planned approach

ISSB Meeting December 2022

- Projects to be included in the Request of Information

Trustees of the IFRS Foundation March 2023

- Request for approval of shortened commend periods

ISSB Meeting March 2023

...

...

May 2023 Publication of the Request of Information

- Consultation and Request for Information on the ISSB's initial two-year work plan
- Limited resources available due to relevance of work
- Allocation of work into two categories:

Foundation

- Build on foundation of IFRS S1 and IFRS S2
- Allocation of majority of resources
- No formal request for feedback
- Work starts before the end of agenda consultation
- Only described in the request of information to provide context

New research and standard-setting

- Public consultation on a list of potential projects
- New projects to build on the foundation of IFRS S1 and IFRS S2 standards
- Limited capacity for these projects, focus on foundation

- The majority of resources will be allocated to the following projects in order to build on the foundation of IFRS S1 and IFRS S2.
- This work is seen as essential and should begin upon the finalisation of IFRS S1 and IFRS S2 and therefore prior to the completion of the agenda consultation.

Improve SASB standards	Support adoption and application	Coordination with other standards	Research and discussion IFRS S2
<ul style="list-style-type: none"> • Internationalisation <ul style="list-style-type: none"> ○ Enhance international applicability • Legacy SASB Standards projects <ul style="list-style-type: none"> ○ Advance work from SASB Standards Board 	<ul style="list-style-type: none"> • Materials to support capacity building <ul style="list-style-type: none"> ○ Implementation guideline • Core concepts <ul style="list-style-type: none"> ○ Formal articulation • Digital taxonomy <ul style="list-style-type: none"> ○ Publish exposure draft 	<ul style="list-style-type: none"> • Connectivity <ul style="list-style-type: none"> ○ Collaboration with IASB • Interoperability <ul style="list-style-type: none"> ○ Engagement with other sustainability-reporting standard setters (e.g., GRI, EFRAG) 	<ul style="list-style-type: none"> • Continuation of research and outreach • Identification of IFRS areas of potential enhancement

New Research and Standard-setting Projects



- Based on a request for information the remaining capacity in the initial work plan will be allocated
- The ISSB conducted several outreach and research activities to scope and prioritize a short list of potential projects included into the Request for Information:

Biodiversity	Human capital	Human rights	Connectivity in reporting
<ul style="list-style-type: none"> • Framed as broad topic including ecosystems, eco-system services and other nature-related issues • Proposal to initiate a research project 	<ul style="list-style-type: none"> • Focus on diversity, equity and inclusion (DEI) • Management of employees as asset instead of cost • Key area of investor interest and market demand 	<ul style="list-style-type: none"> • Initial focus on labour rights and community rights in the value chain • Some issues overlap with human capital • Strong market interest around human rights emerged 	<ul style="list-style-type: none"> • Focus on management commentary and integrated reporting • Joint project with the IASB • Connected discussion of financial and sustainability disclosure in financial report