

**Report by the ASCG  
on the 25<sup>th</sup> meeting of the Financial Reporting Technical Committee  
16 February 2024**

At the beginning, the Financial Reporting Technical Committee (FR TC) deliberated further the **IASB ED/2023/5 *Financial Instruments with Characteristics of Equity***. The FR TC primarily discussed issues that had not yet been deliberated earlier (2. Settlement in own equity instruments, 3. Purchase own equity instruments, 4. Contingent settlement provisions). After deliberating the respective IASB proposals, the FR TC assumed that the clarifications could rather raise further questions instead of clarifying current ones and considered the proposals not to be sufficiently coherent. In particular, the proposals on recognizing written put options could reinforce an assumed discrepancy between IAS 32 and IFRS 10 as regards presentation of non-controlling interests.

The FR TC intends to reiterate in its March Meeting the results from the Public Outreach Event to come. On this basis, the FR TC will then conclude on its views followed by developing an ASCG comment letter.

The FR TC then discussed a draft of the **amended GAS 18 *Deferred Taxes***. The reason for the current revision of GAS 18 is the Minimum Taxation Directive Implementation Act, which contains, among other things, amendments to the German Commercial Code (HGB). In addition to the explicit wording of section 314 (1) no. 22a of the HGB, the FR TC decided to recommend that the expected effects of applying the minimum tax legislations be disclosed in the consolidated financial statements in periods in which these legislations are enacted but not yet in effect.

In addition, some editorial changes will be made to DRS 18. Finally, the standard will be re-named "Deferred Taxes in Consolidated Financial Statements".

The Draft German Amendment Accounting Standard No. 14 (D-GAAS 14) will be adopted by the FR TC by way of circulation. The aim is to publish D-GAAS 14 by the end of February 2024 with a comment period of 45 days.

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